

The Durham MBA Pre Programme Taster Session

Accounting & Finance



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Accounting:

- To develop links with the Business School's research by incorporating current research in the areas of financial management, reporting and disclosure.
- To provide students with a critical appreciation of the financial tools of accounting and finance, in particular, the techniques of financial statement analysis and investment appraisal.

Finance:

- To contribute to the overall aims of the programme by developing students' understanding of the financial management of organisations.
- To provide students with a critical understanding of the factors affecting the financial planning and risk assessment of a firm and of the financing and capital structure decisions, giving insight into topical issues.





Module Aims



Accounting:

- Accounting Fundamentals.
- Basics of Financial Analysis.
- Liquidity and long term/ short term paying ability.
- Profitability and Investment analysis.
- Statement of Cash Flows and Working Capital Analysis.

Finance:

- Introduction to finance key principles.
- Raising `capital & Capital Structure.
- Dividends and Dividend Policy.
- Valuation









Module Content



Delivery Mechanisms

The module is delivered over ten half day sessions, five Accounting sessions and five finance sessions, through a combination of lectures, case studies, group and individual exercises.





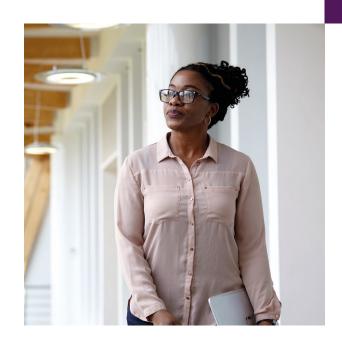






- The main aim of the formative assessment is to help students, in a structured way, to understand the material and its applications, consolidate their knowledge and further develop relevant skills.
- The formative assessment for this module will take the form of group written assignment and individual presentation.
- Information relating to this will be given out at the beginning of the module.

Formative Assessment











Summative Assessment

- The module will be assessed by an individual 3,000 words assignment.
- This will test your acquisition and articulation of knowledge and asses your ability to apply key techniques of financial planning and analysis.
- Unlike formative group assignments, summative assignments have to be a student's <u>individual</u> piece of work.
- Collaboration between students in writing the summative assignment is not permitted.









Summative Assessment Brief

- You are required to prepare a financial analysis report which provides a critical evaluation for a specific non-financial quoted (listed) company of your choice using the most recent five years of annual reports / data available.
- As part of the report, you should compare your company to the most recent annual report / data of an appropriate competitor company in the same industry or to the industry's averages (if available).
- The report is expected to critically examine the financial performance of the selected company in the light of the economy it operates in and its strategic choices.









- Be able to use key techniques for interpreting financial statements;
- Be able to use key techniques of investment appraisal;
- Be able to understand and apply techniques of cash budgeting and working capital management;
- Be able to identify and evaluate the methods by which financial risks can be managed, and the extent to which such methods should be used.

Key Skills











References

 Mclaney, E. and Atrill, P. (2015) Accounting and Finance for nonspecialists, 9/e, Pearson.

NOTE: McLanel and Atrill is also available as an online e-book via the Library catalogue at: http://ezphost.dur.ac.uk/login?url=http://lib.myilibrary.com?id=651949.

Vernimmen, P., Quiry, P, Dallocchio, M, Le Fur, Y and Salvi, A. (2014)
 Corporate Finance: Theory and Practice, 4th edn., Wiley

NOTE: Vernimmen et al. is also available as an online e-book via the Library catalogue at http://ezphost.dur.ac.uk/login?url=http://lib.myilibrary.com/detail.asp?ID=328007







The assignments were helpful for me to understand the lectures.

Notably, the consulting hours by both professors at the same timing was so helpful, which made my questions clear.

I can get the sense you will need as a business professional throughout the 10 week module.











Thanks! Questions?











