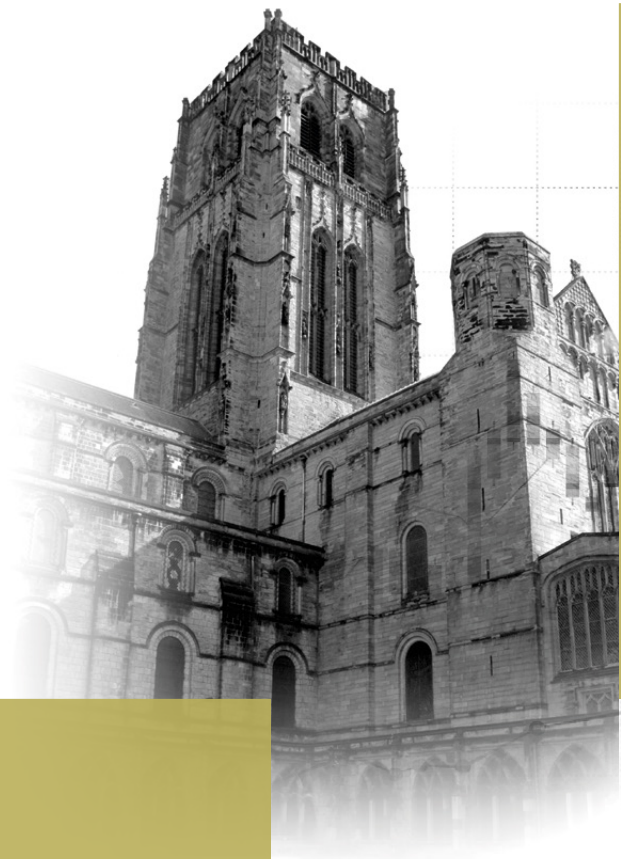


# Masters in Finance

2024





“Our comprehensive one-year, full-time MSc Finance programmes are designed to offer you rigorous training at the cutting edge of research. These programmes are aimed at cultivating the analytical acumen required for you to excel and construct a prosperous career within the finance industry. With six specialist routes available, we provide the means to refine your skills and align with your specific interests.”

**Professor Baback Roodbar**  
Programme Director



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**Durham Masters  
in Finance**

Find your  
focus

# Why Durham University Business School?

Founded in 1965, Durham University Business School is one of the longest established business schools in the UK.

We connect students and alumni with global companies. And we link business with incisive and innovative thinking.

We are proud to be integral to Durham University, a globally outstanding centre of teaching and research excellence, a collegiate community of extraordinary people, a unique and historic setting – Durham is a university like no other.



## A World Top 100 University

as ranked in the QS World University Rankings 2024

## A triple accredited business school

and one of an elite group worldwide



## 53rd in the world

Financial Times Masters in Finance Pre-Experience Ranking 2023

## A global alumni network of 36,000+ Business School graduates

spanning 140+ countries

A global community of 128,000+ alumni across the University

## 90%

of Durham University's research is classed as 'world-leading' or 'internationally excellent' REF 2021

## 6 specialised programmes

Durham University was founded in 1832 making it over 190 years old

# Masters in Finance

Refine your skill set. Master your profession.

## About the programmes

Our intensive one year full-time MSc Finance programmes are designed to provide you with the necessary skills and knowledge to pursue a career in finance and related disciplines.

By choosing one of our programmes, you will be joining a business school with an internationally diverse faculty and student body, enabling you to expand your global network. Opportunities such as international exchanges, networking events and access to the latest software and database facilities add further value to the programme to enhance your career.

Our portfolio includes the following six degree routes:

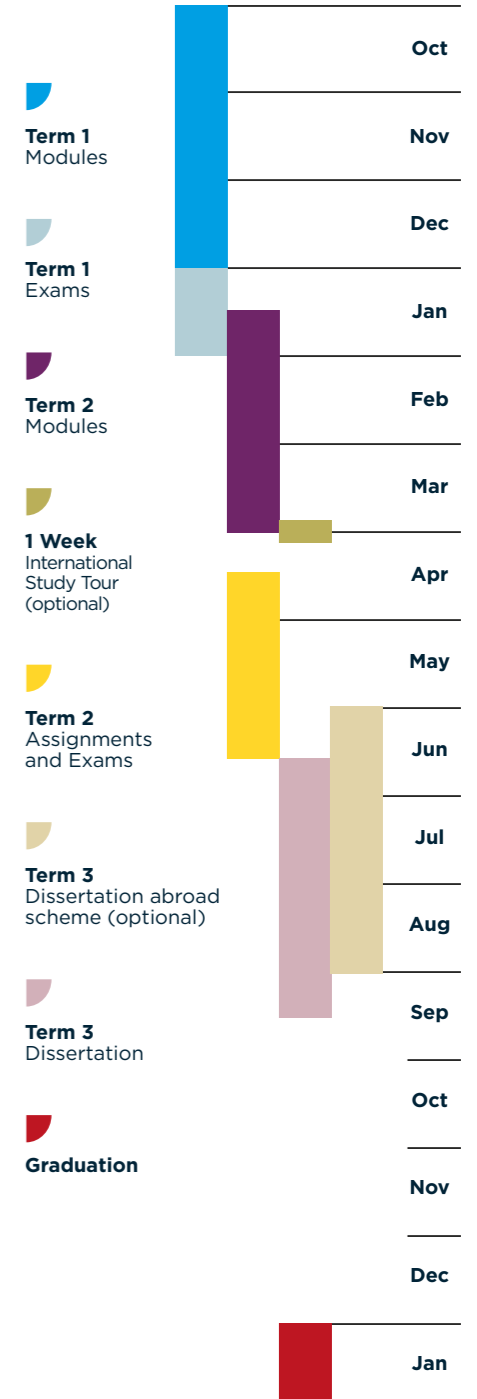
- MSc Finance
- MSc Finance (Accounting and Finance)
- MSc Finance (Corporate and International Finance)
- MSc Finance (Economics and Finance)
- MSc Finance (Finance and Investment)
- MSc Finance (Financial Technology and Banking)



**Thian Jiunn Lee**

MSc Finance (Finance and Investment) 2022/23

“One of the key reasons why I chose to pursue my studies at Durham was the university’s openness to students from diverse backgrounds in the Finance program. This decision proved to be the right one, as the lecturers demonstrated a high level of professionalism and utilized a clear teaching style that greatly benefited students like myself.”



# Choose your degree

Focus your studies through tailored routes

To help you stand out in a crowded global job market, you can choose from a wide range of modules to customise your degree to your chosen career path or a specific area of interest.

Each programme consists of eight modules and culminates in a business or research project. The table opposite summarises which modules are core or elective (i.e. optional) for each degree route.

To remain at the forefront of the latest thinking, we constantly develop our curriculum and learning methods by drawing on innovative research and practice. Therefore, not all optional modules may run every year.

For more information and a full list of modules visit [durham.ac.uk/business/masters-finance](http://durham.ac.uk/business/masters-finance)

## Key

- **Core module**
- **Elective module**  
(Modules shown are those typically offered in previous years).
- **Paired modules**  
MSc Finance (Economics and Finance) students will study paired modules of "Econometric Methods" and "Econometric Analysis."

# Masters in Finance programmes

	MSc Finance	MSc Finance (Accounting and Finance)	MSc Finance (Corporate and International Finance)	MSc Finance (Economics and Finance)	MSc Finance (Finance and Investment)	MSc Finance (Financial Technology and Banking)
Accounting Theory		■				
Accounting: An Information Content Perspective		■				
Advanced Financial Theory	■	■	■	■	■	■
Advanced Macroeconomics		■		■		
Advanced Microeconomics		■		■		
Advanced Topics in Public Economics				■		
Auditing and Accountability		■				
Bank Management	■	■	■	■	■	■
Banking and Financial Intermediation	■	■	■	■	■	■
Behavioural Economics		■		■		
Behavioural and Neurofinance	■	■	■	■	■	■
Capital Market Development	■	■	■	■	■	■
Climate Finance	■	■	■	■	■	■
Corporate Finance	■	■	■	■	■	■
Corporate Governance		■				
Derivative Markets	■	■	■	■	■	■
Econometric Methods	■	■	■	■	■	■
Econometric Analysis				■		
Environmental and Climate Economics				■		
Experimental Economics and Finance				■		
Financial Accounting and Reporting		■				
Financial Modelling and Business Forecasting	■	■	■	■	■	■
Financial Risk Management	■	■	■	■	■	■
Financial Statement Analysis		■				
Financial Technologies I	■	■	■	■	■	■
Financial Technologies II	■	■	■	■	■	■
Fintech Regulations	■	■	■	■	■	■
International Financial Economics	■	■	■	■	■	■
International Financial Asset Pricing						
International Study Visit	■	■	■	■	■	■
International Trade and Finance	■	■	■	■	■	■
Islamic Banking and Finance	■	■	■	■	■	■
Islamic Capital Markets	■	■	■	■	■	■
Islamic Law and Financial Transactions	■	■	■	■	■	■
Market Microstructure	■	■	■	■	■	■
Mergers and Acquisitions	■	■	■	■	■	■
Mergers, Aquisitions and Corporate Restructuring	■	■	■	■	■	■
Modern Accounting Research		■				
Monetary Economics				■		
Portfolio Management	■	■	■	■	■	■
Private Equity and Wealth Management	■	■	■	■	■	■
Python for Finance	■	■	■	■	■	■
Security Analysis	■	■	■	■	■	■
Time-Series Analysis	■	■	■	■	■	■
A credit-bearing language module	■	■	■	■	■	■
Dissertation	■	■	■	■	■	■



## Chartered Financial Analyst Institute

Our MSc Finance programmes are affiliated with the Chartered Financial Analyst Institute (CFA), the world's premier association for investment professionals and the accepted benchmark for technical excellence in financial markets. It guarantees you benefit from a curriculum of the highest standards and enables you to participate in CFA employer network events and scholarships.



## Dissertation

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In the third term, you will carry out an original research project. This may be an independent piece of work or, alternatively, you may decide to develop a more applied project with an appropriate organisation.

Supervised by a faculty member with relevant experience, you'll investigate in greater detail a subject that you've already studied as part of your programme. This is an opportunity for you to develop your business insight and present your analysis and ideas in a scholarly and professional manner.



## Meet our academics

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When you join Durham University Business School you will have access to world-leading academics. Their global experience, outstanding research insight and real business connections keep us at the leading edge.

Find out more about us by visiting [durham.ac.uk/business/our-people](https://durham.ac.uk/business/our-people)

## Adding to your experience

### Enriching your study

### International opportunities

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We're proud of our strong international connections. Helping you get an inside perspective is a key part of the programme. That's why we offer a range of opportunities to help immerse you in a country's business and academic environment, make new contacts and stand out in a competitive job market. These include:

#### International Study Tour

During the International Study Tour, we take a group of students to a European destination for around a week (in 2023, students visited Paris). This partially self-funded intensive programme normally takes place in March/April, and provides the opportunity not only to visit a series of prestigious global businesses, but also to analyse them using a structured learning approach. As such, this activity provides an excellent opportunity to be exposed to the challenges of global business, and equip you with the international awareness required in today's competitive global environment. This is a great opportunity to put theory into practice, working on a real-life consulting project in an international setting.

#### Summer School

During the summer you will have the opportunity to participate in a Summer School at one of our global network of university and business partners. These partially self-funded competitive activities, normally take place after exams in either June, July or August, for up to three weeks. They cover a wide range of topics and aim to complement the knowledge you gain during your time in Durham, whilst contextualising it in an international business setting.

Please note, in order to be considered for a place on one of our Summer Schools, all students must apply as places are limited.

#### Dissertation Abroad

All students on MSc programmes at Durham University Business School are offered the opportunity to apply to write their dissertation (research project) at one of our prestigious European partner institutions during the summer (June to September). This exciting programme provides an opportunity to gain experience living abroad and to build your network, as well as understanding how campus life works in another destination. Participating in the programme not only develops your personal skills, but improves employability by demonstrating adaptability, resilience, communication skills and a global mindset. This partially self-funded programme is very popular with students across all programmes and the international team in the Business School will support your journey from application to departure.

## Practitioner insights - Guest Speaker Programme

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An integral part of the programme is the engagement with the world of practice. Our Guest Speaker Programme provides the opportunity to enjoy presentations by leading international academics and practitioners within your chosen area of interest. Past speakers have included representatives of major global multinationals and leading scholars, combining critical and progressive thinking with practical insights.

### Investment Club

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Each year, a group of students are selected to manage a genuine fund and meet on a monthly basis to evaluate their research and place their trades. At the end of the year, the monetary fund and a report on its performance are passed to next year's club. This exciting initiative gives you the chance to put your financial skills to the test and enhance your CV.

### Trading Challenge

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This challenge will give you the opportunity to monitor and analyse real-time financial market data movements to build a hypothetical portfolio with securities of your choice. This gives you hands-on experience and the chance to improve your investment and security selection skills. It looks great on your CV, plus there is a cash prize for the winner.

### Additional resources

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The School has made a significant investment in database resources to give you access to both live and historical data from providers which include Thomson Reuters, Datastream and Orbis. These state-of-the-art databases give you the opportunity to interrogate the financial records of millions of companies worldwide and add valuable insight to your research.

### Trading Room

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As part of our provision of a wide range of software and databases, we offer training on our Bloomberg terminals for accessing economic and financial data.



"I have enjoyed the range of module choices and the difficulty of the course. I entered the trading competition and presented my approach. I learnt a lot about investments as well as developing my presenting skills."

**George Harding**  
MSc Finance 2022/2023

## Your career

Enhance your prospects...

...begin your career with us

Our graduates enjoy an excellent employment record.

Whether you want to work for an organisation, for yourself, or go on to further study, our career development support and guidance offers you the opportunity to build your employability skills.



# 93%

of those seeking employment accepted a job offer within 3 months of completing the programme

*Graduate Destination Survey 2023*



Our Masters programmes connect you with leading companies from across the globe

# \$47k

is the average salary 3 years after graduation

*Financial Times Masters in Finance Pre-Experience Ranking 2023*

AlphaSights

启迪英国  
TUSPARK UK

LinkedIn



**Natasha Oliver**

MSc Finance 2022/2023

“My Masters has helped me build my knowledge of topics such as mergers and acquisitions, corporate finance and accounting. This knowledge base will hopefully be useful when I begin a career in finance. Following my Masters I plan to start on a graduate scheme within investment banking.”

A flavour of what to expect...

### Individual career opportunities

Appointments with our Career Consultants give you the opportunity to develop your CV, improve your job search strategy and prepare for interviews. The team also offer practice interviews and assessment exercises to help you with your preparation.

### Connecting with business

There are many opportunities throughout the year. From engaging with organisations and alumni to further enhance your knowledge and skills, to meeting with a range of recruiters via workshops, presentations and fairs. Working in partnership with the University's Careers and Enterprise Centre, you can engage with some of the UK's leading employers, as well as international employers using video conferencing technology in the Business School.

## International, Engagement & Careers

Our International, Engagement & Careers Team offer a wide range of opportunities to help you develop the skills necessary to build a successful future career.

With its own dedicated postgraduate careers team we offer a full range of careers services, which are internationally-focused and reflective of the global locations in which our students want to work. Created to complement the events, workshops and fairs organised by the University's Careers and Enterprise Centre, our International, Engagement & Careers team will support you through your programme and beyond.

You will be given information about the International, Engagement & Careers programme during your first few weeks at Durham, including access to the Business School's online Career Development Portal. Our service is designed to give you the opportunity to:

- Develop the essential skills demanded by international recruiters through interactive workshops.
- Network with businesses and engage with international recruiters in a range of activities, presentations and events.
- Access a huge range of resources, international jobs board, video library and career webinar series.

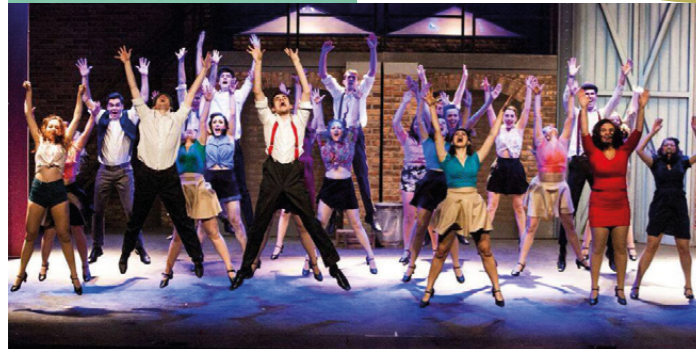
## Supporting your studies

Resourcing your time at Durham

From accommodation for today, to global networks for tomorrow

At Durham you will benefit from all the resources you'd expect from a leading business school.

From the latest IT and library services to a virtual learning environment, you'll have everything to hand to make the most of your learning.



## Our colleges

All full-time postgraduate students become a member of one of our colleges. As well as offering a wide range of societies, social and cultural activities, your college will provide support and a sense of belonging during your time in Durham, adding to your overall experience and helping you graduate with much more than just a degree.

For more information, visit [durham.ac.uk/colleges](https://durham.ac.uk/colleges)



**Freya Bailes**

MSc Finance (Economics and Finance)

"I've been here in Durham for four years now. I am not ashamed to say I am having the best time ever. I love the feel of Durham, the friendliness and safe feeling around the whole city. It helps that the place is so pretty - with the Cathedral and Castle always being the best backdrop to almost any workspace in the university."

## Accommodation

We offer good quality, reasonably priced accommodation at Durham University. If this is not for you, we can help you find local private accommodation to suit your needs. We will provide you with more specific details upon application.

In the meantime, visit [durham.ac.uk/colleges](https://durham.ac.uk/colleges)

## Sports facilities

Sport is an important part of Durham life and our facilities are second to none. From our British Rowing Performance Centre to the British Fencing Centre, and boasting teams which compete in the England Hockey National leagues and the FA Women's Super League, we can offer something for everyone.

For more information, visit [durham.ac.uk/teamdurham](https://durham.ac.uk/teamdurham)

## Global alumni network

When you join us, you become a member of the Business School's alumni network. With over 36,000 members in over 140 countries, it facilitates friendships and business connections, and sits at the heart of the Durham experience.

Our alumni community enjoy online career resources and global career and network-building events.

You can find out more at [dunelm.org.uk/dubs/home](https://dunelm.org.uk/dubs/home)



# Durham City

## A great place to live

In Durham City you're among some of the world's finest architecture where the famous Castle and Cathedral - together designated a UNESCO World Heritage Site - dominate the skyline.

Durham has a compact, friendly feel, while providing the facilities you would expect of a thriving city including: excellent boutiques, cafés, bars and restaurants. You will enjoy a fantastic student lifestyle, in lively surroundings with a superb choice of events and entertainment.

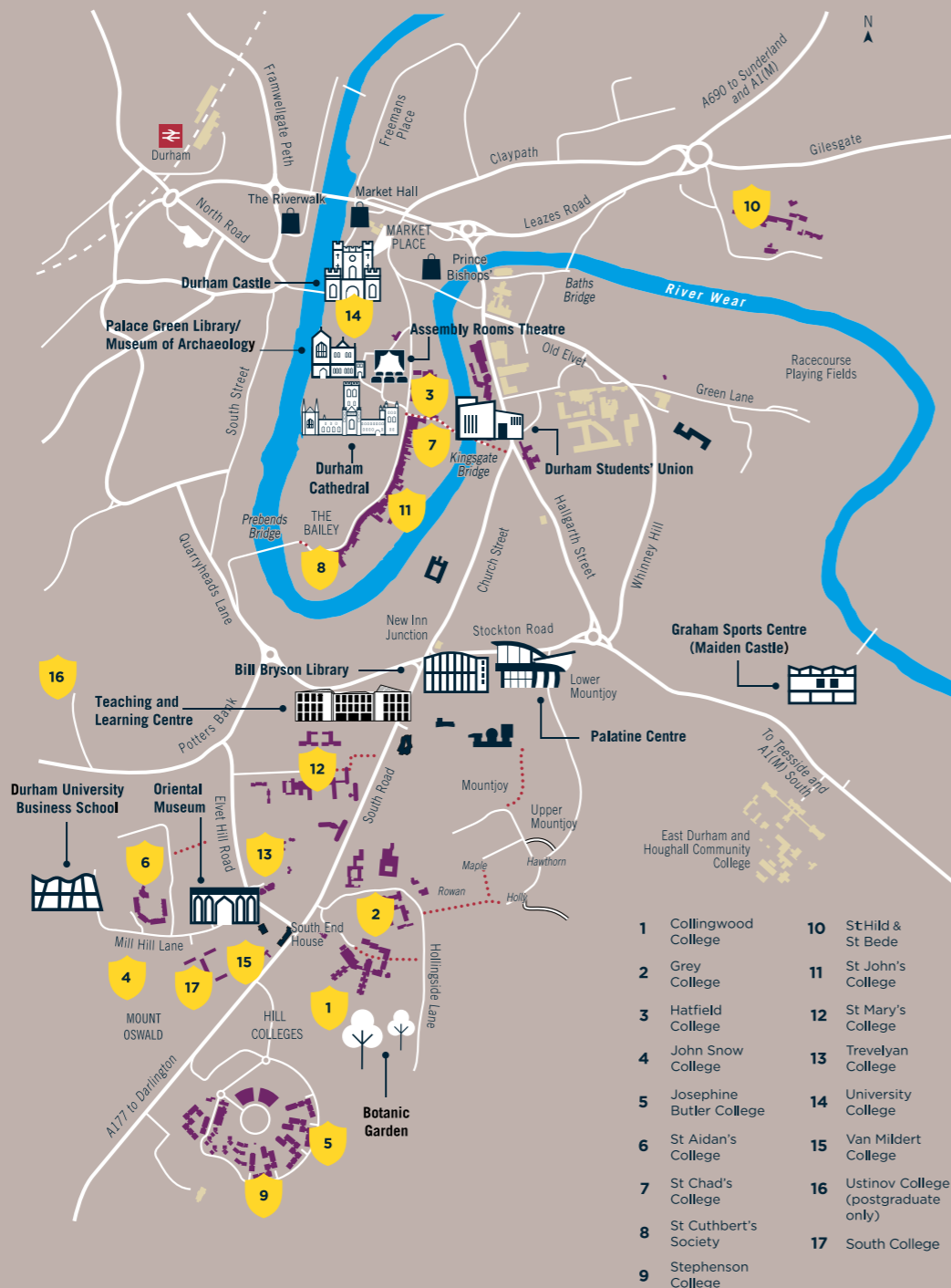
Further afield you can explore the breath-taking scenery of our countryside and coastline, or visit a wide range of local attractions, festivals and events which cater for every taste.

## Explore

We appreciate not everyone can visit us physically prior to applying or joining, so we encourage you to view our virtual tours:

- Business School [durham.ac.uk/business/about](https://durham.ac.uk/business/about)

- Durham University [durham.ac.uk/visit-us/open-days/self-guided-tours](https://durham.ac.uk/visit-us/open-days/self-guided-tours)



- |                            |  |
|----------------------------|--|
| 1 Collingwood College      | 10 St Hild & St Bede                   |
| 2 Grey College             | 11 St John's College                   |
| 3 Hatfield College         | 12 St Mary's College                   |
| 4 John Snow College        | 13 Trevelyan College                   |
| 5 Josephine Butler College | 14 University College                  |
| 6 St Aidan's College       | 15 Van Mildert College                 |
| 7 St Chad's College        | 16 Ustinov College (postgraduate only) |
| 8 St Cuthbert's Society    | 17 South College                       |
| 9 Stephenson College       |  |

# Your next steps

## Learn more, or make an application

### Meet us

There are several opportunities to meet us. You can chat with us at one of the international recruitment fairs we attend throughout the year, or sign up to an online information session, both are great ways to find out more about studying in Durham.

For more information on upcoming events, visit [durham.ac.uk/business/meet-us](https://durham.ac.uk/business/meet-us)

### Entry requirements

The Masters in Finance programme is designed for new or recent graduates. Certain routes within the Masters in Finance programme may also be of interest to those who already have practical experience in the field of finance. Prospective candidates must hold qualifications equivalent to a UK first or upper second-class honours degree in any discipline. Applicants are also expected to have strong quantitative skills for the programme, which includes fundamental concepts of calculus and statistics. Therefore, having studied a relevant mathematics/quantitative module at university level or a minimum of A level Mathematics (or its equivalent) is a prerequisite for prospective candidates. For a full list of equivalent qualifications please visit [durham.ac.uk/international/country.information](https://durham.ac.uk/international/country.information)

### Pre-sessional programmes

Pre-sessional programmes are encouraged for students taking particular modules or for those who want to brush up on their knowledge. They are free; you simply need to pay for accommodation. The programmes are a mixture of lectures and workshops and are held in the following subjects:

- **Mathematics and Statistics**

You are strongly encouraged to attend our pre-sessional course in Mathematics and Statistics (typically a week) immediately prior to commencing the Masters programme.

- **Introduction to Economics**

If you are commencing a Finance and Economics programme, or intend to take the International Finance module, you are encouraged to attend the Introduction to Economics course (typically 3 days) prior to commencing the Masters programme.

### Language requirements

If your first language is not English, you will need evidence of competence in written and spoken English (IELTS overall score of 6.5 with no element under 6.0 or TOEFL IBT 92 with no element under 23; Pearson PTE Academic Test, total score 62 with no less than 59 in each communicative skill).

For all English language test requirements, visit [durham.ac.uk/study/international/entry-requirements/english-language-requirements/](https://durham.ac.uk/study/international/entry-requirements/english-language-requirements/)

If your scores fall slightly short, or if you would like to advance your English skills, you may be able to attend a pre-sessional English language course. To learn more, visit [durham.ac.uk/dcad/study/presessional](https://durham.ac.uk/dcad/study/presessional)

### How to apply

We strongly advise you to apply as soon as possible, particularly if you need university accommodation. Learn more about our application process and apply online at: [durham.ac.uk/business/masters-finance](https://durham.ac.uk/business/masters-finance)

### Fees

For current fees, please visit [durham.ac.uk/business/masters-finance](https://durham.ac.uk/business/masters-finance)

### Scholarships

Scholarship funding may be available. For more information, visit [durham.ac.uk/business/masters/scholarships](https://durham.ac.uk/business/masters/scholarships)



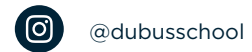


### Learn more

[durham.ac.uk/business/masters-finance](https://durham.ac.uk/business/masters-finance)

### Enquiries

[durham.ac.uk/study/ask-us](https://durham.ac.uk/study/ask-us)



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